



# Treasurer's Report 2024-25



Overall, CLOK's financial position for the year ending 30th September 2025 is less strong than in recent years but remains stable.

- Over the year, there was an £8,967 reduction in the club's reserves.
- Annual turnover for 2024-25 was around £30,000.
- At 30-Sep-2025, the club's assets (including clothing stock) were £40,000 (down from £48,000 last year despite significant profit from the CompassSport Cup Final.)
- The CompassSport Cup Final made a profit of approximately £8,000 (depending how team entry and race credits are allocated in the accounts).
- We made £1,125 in interest, but interest rates are now lower.
- Bank charges have now been introduced on our main account (although the impact on our overall finances will be small).
- The Club Development Officer activities cost approximately £4,000 more than reimbursement.
- An additional £3,000 of income is anticipated from the White Rose Weekend
- We were awarded CASC status in 2020, which is a transparent way of demonstrating to HMRC that funds raised through events and activities, including the schools programme, are not taxable profits but funds for the use of members. HMRC then required a tax return for the club which was submitted in January 2023 and I have heard nothing since. (Submitting the tax return involved many hours of confusion, with HMRC not understanding their own CASC rules. I believe that, having made a single tax return, we have no further liabilities unless they come back with queries or issues.)

**Note:** This is the same comment as last year, as it remains accurate.

## Events

- Event costs are affected by rising prices for Forestry access / toilets / mapping
- Urban events are popular and have relatively low expenses so are generally profitable; e.g. the Richmond event made a profit of £1,036.
- Small level D events make a small loss if there is poor attendance; e.g. the Runswick Bay event had 34 runners and made a loss of £22.
- Level C events with toilets and access fees need 80+ runners to break even; e.g. the Ayton Moor event had 94 runners and made a profit of £177.

## 2026 Membership Fees

At the AGM we agree the CLOK membership fees for the next year. The fees have not increased for the last six years. Given we want to attract members, and the relatively small contribution membership fees have on our overall income (membership fees are only 15% of event income for example), and after discussion with the CLOK Committee, I propose the 2026 CLOK membership fees remain at current levels:

- Juniors: £3.50
- Seniors: £7.00
- Family: £8.50

## **2026 Event Entry Fees**

Fees were last increased in 2021 to offset toilet and access fees in particular. It is suggested that event fees rise in line with other clubs to offset rising event costs.

- Level C <sup>[1]</sup> Juniors: £3 Seniors: £10 for British Orienteering members and £12 for non-members
- Level D Juniors: £2 Seniors: £5.

Thanks to Lorraine Batts for independently reviewing the accounts.

**Richard Rigby**  
**October 2025**

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<sup>[1]</sup> Level C entry fees were previously £2.50 for Juniors and £8.50 for Senior BOF members.